KHURANA SHARMA & COMPANY

CHARTERED ACCOUNTANTS

H,No, 1299, SECTOR 15-B, CHANDIGARH

PHONE: 9988070254, 9878029920

Independent Auditor's Report

To the Members of CASH UR DRIVE MARKETING LIMITED

Opinion

We have audited the financial statements of **CASH UR DRIVE MARKETING LIMITED** ("the Company"), which comprise the balance sheet as at 31ST March, 2024 and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31ST March, 2024, its profit for the period ended on that date.

Emphasis of Matter:

We draw attention to the following points:

1) <u>Certain items routed through Reserves and Surplus, instead of Profit & Loss:</u>
There are certain items routed through Reserves and Surplus which should have been passed through Profit & Loss, as follows:

"GST Penalty" and "Unclaimed GST Input Tax Credit" amounting to Rs. 976.52 lakhs and Rs. 54.48 lakhs respectively.

Income Tax items, namely "Income Tax Refund" and "Previous year's tax provision" amounting to Rs. 4.51 lakhs and Rs. 2.94 lakhs respectively.

2) GST Input Reversal:

Verification on test check basis, we have noticed purchases made from various parties but payments are not made on timely basis which attracts GST ITC Reversal under Section 16(2) of CGST Act, 2017 amounting to Rs. 392 12 lakhs.

During the year, company has also written back Creditors amounting 418.74 lakhs for which GST ITC to be reversed amounts to Rs. 10.45 lakhs.

Aggregate GST ITC Reversal amounting to Rs. 402.57 lakhs has been

incorporated under "Statutory Dues Payable" as reversal item.



3) Related Party transactions:

The loans advanced, and unsecured loans availed by the company, amounting to Rs. 380.43 Lakhs and Rs. 209.42 Lakhs, respectively, are not on arms' length basis, on ground that interest has not been provided/ received on them. According to the agreements, the interest is payable/ receivable at the time of repayment of such loans and advances.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

<u>Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements</u>

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position,

financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to
design audit procedures that are appropriate in the circumstances. Under
section 143(3)(i) of the Companies Act, 2013, we are also responsible for
expressing our opinion on whether the company has adequate internal
financial controls system in place and the operating effectiveness of such
controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

No such key audit matter, in our opinion, is to be reported. However, some significant matters requiring attention have been reported under emphasis of matter paragraph.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the report is attached as an "Annexure A".



- 2. As required by Section 143 (3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) None of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the report is attached as an "Annexure B".
- g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. There are ongoing proceedings against Company by an employee for illegal termination and gratuity recovery. Due to ongoing case, company has Contingent liability of Rs. 0.91 lakhs and same has been disclosed as Contingent Liability in Financials in Para VI.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

- iv. a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or lend or invested (either from borrowed funds or any other sources) by the Company to/in any person or entity ("Intermediary"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest, in any person or entity, identified in any manner whatsoever ("Ultimate Beneficiaries"), by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in any person or entity identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - c) Based on the audit procedures adopted by us, nothing has come to our attention that has caused us to believe that the representations made by the management under sub clause (a) & (b) above, contain any material misstatement.

v. The Company has not declared or paid any dividend, during the year.

vi. Based on our examination, the company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility but the same has not been activated and thus, has not been operated throughout the year for the transactions recorded in the software as per the statutory requirements for record retention.

For KHURANA SHARMA & CO

Chartered Accountants FRM 010920N

(RAHV KHURANA)

PARTNER

Membership No. - 089478 UDIN: 24089478BKELYJ6762

Date: 20.06.2024 Place: Chandigarh

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 5 of our report of even date on accounts of CASH UR DRIVE MARKETING LIMITED for the period ended 31^{ST} March, 2024).

- i. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
 - b) The Company has a regular programmer of physical verification of its fixed assets by which all fixed assets are verified in a phased manner, over a period of three years. In our opinion, the periodicity of physical verification is reasonable having regarding to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
 - c) According to the information and explanations given by the management & on the basis of examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
 - d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
 - e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
- ii. a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
 - b) No working capital limit in excess of five (5) crore rupees has been sanctioned to the Company.
- iii. a) During the year, the Company has not stood any guarantee or provided security to companies, firms, limited liability partnerships, or any other parties. The Company has provided loans, advances in the nature of loans to companies. Aggregate amount granted during the year amounts to Rs. 380.43 Lakhs. Balance outstanding as at balance sheet date in respect of them is Rs. 145.45 Lakhs.
 - b) During the year, loans and advances granted in the nature of loans to companies and other parties are not prejudicial to the Company's interest.



- c) In respect of loans and advances in the nature of loans, as per agreements, loan and interest thereon is repayable at the time of expiry of tenure of loan.
- d) No amounts of loans and advances in the nature of loans granted to companies are overdue for more than ninety days as no amount became due during the year.
- e) There were no loans or advance in the nature of loan granted to companies fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- f) The Company has granted loans or advances to companies in the nature of loans, repayable at the time of expiry of tenure of loan. Aggregate amount of such loans and advances is Rs. 380.43 Lakhs and percentage thereof to the total loans granted during the year is 100%. The companies to whom the advances are made are related parties as defined in clause (76) of section 2 of the Companies Act, 2013.

Register is maintained as required to be maintained under Section 189 of the Companies Act, 2013 giving separately the particulars of all contracts or arrangements to which sub-section (2) of section 184 or section 188 applies.

iv. According to the information and explanations given to us, the Company has granted loans or provided any guarantees or security to the parties covered under Section 185(2) of the Companies Act, 2013 after complying with the provision of this section. However, company has granted advance to director, amounting to Rs. 10.05 Lakhs, which is a contravention to section 185(1). The Company has also complied with the provisions of Section 186 of the Companies Act, 2013.

However, special resolutions passed in compliance to provisions of section 185(2) and 186 were not filed with Registrar.

- v. According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013 therefore reporting under this clause is not applicable.
- vi. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013.

 Accordingly, paragraph 3(vi) of the Order is not applicable.
- vii. a) According to the information & explanations given to us and on the basis of our examination of the records of the Company, amounts due/accrued in the books of account in respect of undisputed statutory dues including Employees State Insurance, Provident Fund, Income Tax, Goods and Services Tax, Custom Duty, Value Added Tax, Cess and other material statutory dues, have been mostly regularly deposited, during the year, by the Company with the appropriate authorities.



According to the information and explanations given to us, no undisputed amounts payable, in respect of Employees' State Insurance, Provident Fund, Income Tax, GST, Duty of Customs and other material statutory dues were in arrears, as on 31st March, 2024, for a period of more than six months from the date they became payable. However, CSR liability of Rs. 6.86 lakhs is due for more than six months from date it become payable.

b) According to the information and explanations given to us, there are following dues of Income Tax, GST and Provident Fund with appropriate authorities:

Nature Statute	of	Nature of Dues	Period for which amount payable	Amount (in lakhs)
Income Ta 1961	x Act,	Income Tax	Assessment Year: 2018-19	0.32
		Income Tax	Assessment Year: 2021-22	88.28
		Income Tax	Assessment Year: 2022-23	15.94
		Income Tax	Assessment Year: 2023-24	69.67
Goods Service 2017	and Act,	Goods and Service Tax	Financial Year: 2017-18	5.81
		Goods and Service Tax	Financial Year: 2018-19	582.69
		Goods and Service Tax	Financial Year: 2019-20	43.36
		Goods and Service Tax	Multiple Financial Years	125.82
		Clarification regarding discrepancies in returns filed	Financial Year: 2019-20	16.36
		Clarification regarding discrepancies in returns filed	Financial Year: 2020-21	88.77
		Clarification regarding discrepancies in returns filed	Financial Year: 2021-22	23.50
Employees	;'	Provident Fund	Multiple	1.79



Provident Fund	Financial Years	
Act, 1952		

- viii. According to the information and explanations given by the management, transactions recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. a) According to the information & explanations given to us and on the basis of verification of records, the Company has not defaulted in repayment of loans or borrowings to Banks/Financial Institutions, during the year. The Company, during the year, has not borrowed/raised Loans from Government and has not issued any debentures.
 - b) According to the information and explanations given by the management, the company has not been declared willful defaulter by any bank or financial institution or other lender;
 - c) In our opinion and according to the information and explanations given by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
 - d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilized for long term purposes.
 - e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,
 - f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. a) According to the information & explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the period.

 Loan availed by the Company, were prima-facie, applied by the Company, during the year, for the purposes for which loans were obtained.
 - b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the period.
- xi. a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;



- b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-1 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.
- xii. According to the information & explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 188 of the Act, where applicable, and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards. Section 177 is not applicable to the company.
- xiv. The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- xv. According to the information and explanations given to us, during the year, the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable.

 Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
 - b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,
 - c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
 - d) According to the information and explanations given by the management, the Group does not have not more than one CIC as part of the Group.
- xvii. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.



xviii. There has been no resignation of the statutory auditors during the year.

- xix. On the information obtained from the management and audit procedures performed, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. The provision of section 135 is applicable on the company. Outstanding amount for CSR expense as at 31st March, 2024 is Rs. 16.60 lakhs. An amount of 17 lakhs was deposited in Escrow account/CSR Unspent account in the month of April, 2024.

For KHURANA SHARMA & CO Chartered Accountants

FRN: 010920N

(RAJIV KHURANA)
PARTNER

Membership No. - 089478

UDIN: 24089478BKELYJ6762

Date: 20.06.2024 Place: Chandigarh

"ANNEXURE B" TO THE INDEPENDENT AUDITORS' REPORT:

Report on the Internal Financial Controls under Clause (i) of Sub Section 3 of Section 143 of the Companies Act, 2013.

Opinion

We have audited the internal financial controls over financial reporting of **Cash Ur Drive Marketing Limited** for period ended 31.03.2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31.03.2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered



Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate



because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For KHURANA SHARMA & CO
CHARTERED ACCOUNTANTS
Firm Registration No.: - 010920N

RAJIV KHURANA (PARTNER)

Membership No.: 089478

UDIN: 24089478BKELYJ6762

Dated: 20.06.2024 Place: Chandigarh

CASH UR DRIVE MARKETING LTD. BALANCE SHEET AS AT 31st March, 2024

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Particulars	Note No	Amount in lakhs for the Current Year 31.03.2024	Amount in lakhs for the Previous Year 31.03.2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital (b) Reserves and Surplus	1 2	600.00 1605.84	40100
(2) Non-Current Liabilities			
(a) Long-term borrowings (b) Long-term provisions	3 4	27.40 28.36	
(3) Current Liabilities			
(a) Short-term borrowings (b) Trade payables	6 5	18.05	16.28
 total outstanding dues of micro enterprises and small enterprises; and total outstanding dues of creditors other than 		68.09	66.91
micro enterprises and small enterprises		6118.79	3204.44
(c) Other current liabilities (d) Short-term provisions	6 7	2192.51	1900.13
Total II.Assets	′	26.76 10685.81	21.47 7759.34
11./4556[5			
(1) Non-current assets (a) Property , Plant and Equipment	_		
(i) Tangible assets	8	95.97	104.25
(ii) Intangible assets		0.00	104.35 0.16
(iii) Capital work-in-progress (b) Non-current investments		49.90	0.00
(c) Deferred tax asset	9	1762.86	746.22
(d) Long term loans and advances	11	20.73 125.96	8.80
(e) Other non-current assets	12	316.72	885.78 148.94
(2) Current assets			
(a) Inventories	13	37.91	280.83
(b) Trade receivables	14	3714.05	3372.42
(c) Cash and cash equivalents (d) Short-term loans and advances	15	2843.54	928.46
(e) Other current assets	16 17	1519.59	909.88
Total	1/	198.59 10685.81	373.51
Total		10003.01	7759.34

As per our report of even date annexed

For and on behalf of board Cash ur Drive Marketing Limited

For Khurana Sharma and Co. Chartered Accountants

Rajiv Khurana M.No. 089478

Place: Chandigarh

UDIN: 24089478BKELYJ6762

Dated: 20-06-2024

or Cash ut Drive Marketing

Raghu Khanna

(Managing Director)

Managing Director)

Parveen K Khanna (Whole Time Director) DIN: 02630636

For Cash ur Drive Marketing og Limited

FOI CASH UT DITY

PAN: BOTPJ8365K

Abhineet Sharma (Company Secretary) M. NO. 60242

CASH UR DRIVE MARKETING LTD. STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2024

	Particulars	Note No	Amount in lakhs for the Current Year 31.03.2024	Amount in lakhs for the Previous Year 31.03.2023
I.	Revenue from operations	18	10188.55	8180.42
II.	Other Income	19	910.30	122.86
III.	Total Revenue (I +II)		11098.85	8303.27
IV.	Expenses: Cost of Services Purchase of Stock-in-Trade Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade Employee benefit expense Financial costs	20 21 22	7662.13 0.00 -37.91 610.93 74.02	6340.57 0.00 0.00 526.52
	Depreciation and amortization expense	22	0.100-	5.27
	Other expenses	23	20.29	23.84
	Total Expenses	23	1157.16 9486.63	665.93 7562.14
٧.	Profit before exceptional and extraordinary items and tax (III - IV)		1612.22	741.14
VI.	Prior Periord Items	24	-63.15	0.00
VII.	Exceptional Items		0.00	0.00
VIII.	Profit before extraordinary items and tax (V - VI-VII)		1549.07	741.14
IX.	Extraordinary Items		0.00	0.00
X.	Profit before tax (VIII - IX)		1549.07	741.14
XI.	Tax expense: (1) Current tax (2) Deferred tax	7 10	375.36 -11.93	186.29 -0.87
XII.	Profit/(Loss) from the perid from continuing operations (X-XI)		1185.64	555.72
XIII.	Profit/(Loss) from discontinuing operations		0.00	0.00
XIV.	Tax expense of discounting operations		0.00	0.00
XV.	Profit/(Loss) from Discontinuing operations (XIII - XIV)		0.00	0.00
XVI.	Profit/(Loss) for the period (XII + XV)		1185.64	555.72
XVII.	Earning per equity share: (1) Basic (2) Diluted	25 25	57.22 57.22	613.75 613.75

As per our report of even date annexed

For and on behalf of board Cash ur Drive Marketing Limited

For Khurana Sharma and Co.

For Cash ur Drive Marketing Lim

For Cash ur Drive Marketing Limited

Chartered Accountants

Raghu Khanna Mana(manadingspirector)
DIN: 02496328 Parveen K Khanna (Whole Time Director

Rajiv Khurana

For Cash ur Drive Marketin

Ruchi Jindal (Chief Financial Officer) Chief And BOTO 8365 Reer

Abhineet Sharma (Company Secretary) M. NO. 60242

DIN: 02630636

M.No. 089478

Place: Chandigarh

UDIN: 24089478BKELYJ6762

Dated: 20-06-2024

CASH UR DRIVE MARKETING LIMITED . Notes to accounts for the period ended March 31, 2024

Notes to accounts:

I GST Payable on Advance:

As per the provisions laid down under the Central Goods and Service Tax Act, 2017, in case of supply of of services, the entity is required to pay GST on the earliest of:

- a. Date of issue of invoice
- b. Date of receipt of payment/advance
- c. Date on which invoice should be issued

The entity has received advance against the supply of services but GST amount of Rs. 16.52 on the same is not deposited.

II Employee Benefits:

Gratuity: In accordance with the Payment of Gratuity Act, 1972, the company provides gratuity, a benefit plan covering eligible employees. The Gratuity plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment.

Company has made provision for Gratuity Liability in current year which also includes provisioning of last financial years, whose effect has been taken as Prior Period Item and current year's provision has been made through Profit and Loss account.

Leave Encashment: Leave Encashment refers to compensation or payment made in return for unused leaves. Employees can encash their accumulated leave at any moment during their employment, while retiring or continuing to work, while leaving the organization, or as per the organization's policy.

The company does not have any defined policy for the employees to avail their unavailed leaves. Thus, unavailed leaves, if any shall lapse at the end of the financial year. As a result, there shall be no outstanding leaves as at 31st March and thus, the company doesn't create any provision for the same.

III Closing Stock:

The company deals mainly in service industry (advertising) but also sometimes deals in various products ranging from edible foods to electronics. The opening stock as on 01.04.2023 consisted of Ice cream which has a limited shelf life and had been written off in current year. The closing stock as on 31.03.2024 consists of electronic speakers.

IV Consumable and conveyance Expenses:

There has been a considerable increase in consumable and conveyance expenses as compared to previous years.

Management representation has been provided to statutory auditor in this regard, according to which, during the previous years most of the projects were outsourced but during current period work is executed by team itself.

V Composite Supply under the Goods and Service Tax Act, 2017:

Composite supply means a supply comprising of two or more goods/services, which are naturally bundled and supplied in with each other in the ordinary course of business, in with each other in the ordinary course of business, one of which is a principal supply. The entity is in the sale of advertisement i.e., supply of services. The entity considers the material used in this process as a part of composite supply and thus the materials as an inseparable portion of services. Thus, no separate description/ HSN is give in the invoice for material used in providing the aforementioned services.

VI Contingent Liability:

- There are outstanding demands as on balance sheet date raised by the Income Tax Department. These include demand raised u/s 153C for the Assessment year 2018-19 of Rs. 0.32 lakhs, u/s 143(3) for Assessment year 2021-22 of Rs. 88.28 lakhs, u/s 154 for Assessment year 2022-23 of Rs. 15.94 lakhs and u/s 143(1)(a) for Assessment year 2023-24 of Rs. 69.67 lakhs with Income Tax Department.
- There are ongoing proceedings against Company by an employee for illegal termination and gratuity recovery. Due to ongoing case company has Contingent liability of Rs. 0.91 lakhs.
- Company has outstanding demand of GST of Rs. 5.81 lakhs for financial year 2017-18, Rs. 582.69 lakhs for financial year 2018-19, Rs. 43.36 lakhs for financial year 2019-20. Clarifications have been demanded under GST regarding discrepancies in returns filed of Rs. 16.36 lakhs for financial year 2019-20, Rs. 88.77 lakhs for financial year 2020-21, Rs. 23.50 lakhs for financial year 2021-22 and a demand of Rs. 125.82 lakhs regarding excess ITC claimed in different financial years as on date of balance sheet.
- Other contingencies related to EPF of Rs. 1.79 lakhs and Performance and Financial Guarantees of Rs. 95.50 lakhs and Rs. 97.18 lakhs respectively.

VII Comparative Financial Statements:

As per AS -1, "Presentation of Financial Statements", an entity shall present comparative information in respect of the preceding period for all amounts reported in the current period's financial statements. An entity shall include comparative information for narrative and descriptive information if it is relevant to understanding the current period's financial statements.

An entity shall present, as a minimum, two balance sheets, two statements of profit and loss, two statements of cash flows and two statements of changes in equity, and related notes.

VIII GST Input Reversal:

As per rule 37 of CGST Act, 2017, if a registered taxpayer has availed ITC on the supply of goods and/or services but has yet to pay for the supply along with tax payable on it within 180 days of the issue of the invoice, the ITC claim will be reversed.

In certain cases, reversal of ITC on payment exceeding 180 has not been made by the company amounting to Rs 392.12 lakhs. The impact of the same has been accounted for but is pending to be reversed on GST portal.

Raging Khanna Managing Director DIN: 02496328

Parveen K Khanna Whole Time Director DIN: 02630636 Ruchi Jindal

CASH UR DRIVE MARKETING LIMITED Notes to accounts for the period ended March 31, 2024

Also during the year company has written back the Creditors amounting 418.74 lakhs for which ITC to be reversed on GST portal of Rs. 10.45 lakhs.

IX Items debited/credited in Reserves and Surplus, instead of Profit & Loss:

Certain items have been debited and credited in Reserves and Surplus instead of Profit & Loss, as these items relate to the previous years and thus are adjusted against Reserves and Surplus which is also generated in previous years. Items debited being GST Penalty amounting to Rs. 976.52 lakhs and Unclaimed GST Input amounting to Rs. 54.48 lakhs. Items credited being Income Tax Refund amounting to Rs. 4.51 lakhs and Income Tax Provision of previous year amounting to Rs. 2.94 lakhs.

X Sale/Work Order:

Services are provided in accordance with sale/ work orders received. However, there are some discrepancies during the year, as specified below:

As per Purchase/Work orders received from Easy trip Planners dated 19th January 2024, Place of supply is Delhi but as per Sale invoice issued services has been provided in Ayodhya.

No place of service has been mentioned in Purchase/Work order No 4100100166 placed by Anmol Industries Ltd dated 26.02.2024.

Purchase/Work order has not been received against invoice no. THT/UP/FY24/0608 dated 30.12.2023 amounting Rs. 21.60 lakhs issued to Odissy Innovative Private Limited.

XI Loan and advances by Company:

As per section 185, No company shall, directly or indirectly, advance any loan, including any loan represented by a book debt to, or give any guarantee or provide any security in connection with any loan taken by,-

(a) any director of company, or of a company which is its holding company or any partner or relative of any such director; or

(b) any firm in which any such director or relative is a partner.

A company may advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the directors of the company is interested, subject to the condition that a special resolution is passed by the company in general meeting.

However, Company has provided advance to director, amounting to Rs. 10.05 lakhs. Company has also provided advances to companies in which director is interested and to firm in which such director is partner, aggregating to Rs. 380.43 lakhs, for which Special resolutions have been passed but not filed with ROC in Form MGT-14.

The loans advanced by the company are not on arms' length basis, on ground that interest has not been received on them. According to the agreements, the interest is receivable at the time of repayment of such loans and advances.

XII Unsecured Loans:

Company has taken certain unsecured loans, amounting to Rs. 209.42 lakhs, not on arm's length basis, as interest has not been provided in books because as per the agreements interest is payable at the time of maturity of respective loans.

XIII Advances to Suppliers:

Company has given advances to suppliers older than 1 years. Suppliers were e-mailed requesting balance confirmations for the same, in relation to which confirmations were received from some of them. However, no revert was received from the rest despite numerous efforts.

XIV Loans to Employees:

Company has provided loans to Employees of Rs. 1.01 Lakhs which will be adjusted with future salary.

XV Creditors' & Debtors' Balance Confirmation:

Creditors and Debtors were e-mailed requesting balance confirmations, in relation to which confirmations were received from some of them. Balance confirmation has not been done in number of the cases.

XVI Classification of Creditors:

New provisions with respect to payment to micro & small enterprises have been inserted by the Income Tax

department through the Finance Act 2023. As per section 43B(h) of the Income Tax Act 1961, any sum payable to the creditors/ vendors, being a Micro & Small enterprise, has to be cleared with 15 days from the date of purchase.

In cases, when a written agreement has been entered into with the parties, the payment will have to be cleared within 45 days of the date of Purchase.

The company has provided the bifurcation for creditors into 'micro & small enterprises' and 'other creditors' duly certified by directors of the company in its books of accounts.

XVII Deemed Dividend u/s 2(22)(e) of Income Tax Act:

According to Section 2(22)(e) of Income Tax Act, when a company in which the public are not substantially interested, extends a loan or an advance to:

- a. any of its shareholders who has more than 10% voting power in the company; or
- b. to any concern in which such shareholder is substantially interested; or
- c. for the individual benefit of such shareholder; or
- d. on behalf of such shareholder,

to the extent the company has accumulated profits, such payment would be deemed as a dividend.

Company has provided loan to Tecfin Enterprises Private Limited in which Director is substantially interested, thus, attracting this provision.

> aghu Khanna Managing Director DIN: 02496328

Parveen K Khanna Whole Time Director DIN: 02630636

Ruchi Jindal CFO

CASH UR DRIVE MARKETING LIMITED Notes to accounts for the period ended March 31, 2024

XVIII Related party Transactions:

Name of related parties	Nature of transaction	Amount (In Lakhs)
Acur Media	Interest on Loan Paid	31.05
Acur Media	Unsecured Loans	179.42
Acur Media	Purchases	10.62
Acur Media	Rental Income	0.83
Acur Media	Sales	14.27
Admate Technologies Private Limited	Purchases	19.94
Admate Technologies Private Limited	Sales	27.44
All White Communications LLP	Purchases	30.72
All White Communications LLP	Sales	4.25
Cash Ur Drive Electric Vehicles Private Limited	Loans and Advances	53.31
Cash Ur Drive Electric Vehicles Private Limited	Purchases	58.34
Cash Ur Drive Electric Vehicles Private Limited	Rental Income	2.78
Cityscape Integrated Media	Purchases	19.47
Cityscape Integrated Media	Sales	59.72
CUD Digital	Purchases	826.36
CUD Digital	Rental Income	19.09
Frappe Ads	Purchases	92.75
Frappe Ads	Sales	341.64
Knowledge Informatics Private Limited	Interest on Loan received	2.52
Knowledge Informatics Private Limited	Loans and Advances	83.00
Kolkata Call Taxi Private Limited	Interest on Loan Paid	30.87
Kolkata Call Taxi Private Limited	Unsecured Loans	30.00
Kolkata Call Taxi Private Limited	Purchases	36.09
Parveen Kumari Khanna	Director Remuneration	30.00
Parveen Kumari Khanna	Loans and Advances	10.05
Raghu Khanna	Director Remuneration	132.00
Sahir Exports	Purchases	3.06
Sahir Exports	Rental Income	3.09
Tecfin Enterprises Private Limited	Interest on Loan received	57.14
Tecfin Enterprises Private Limited	Loans and Advances	244.12
Tecfin Enterprises Private Limited	Rental Expense	47.23
Tecfin Enterprises Private Limited	Rental Income	3.57
Trajectore Works	Interest on Loan Paid	7.20
Trajectore Works	Sales	124.02
US Advertising Private Limited	Purchases	210.08
US Advertising Private Limited	Sales	59.00

Raghu Khanna Managing Director DIN: 02496328

Parveen K Khanna Whole Time Director DIN: 02630636 Ruchi Jindal CFO

AS PER INCOME TAX, 1961

SCHEDULE OF FIXED ASSETS & DEPRECIATION FOR THE YEAR 2023-24

NUTTONER NOMITTONER NO		19 83	199.51	1.74	17.91	44.69	138.64		IOIAL
DEPRECIATION 01.04.2023 BEFUERS 3-10 2023			+5.90	0.00					TOTAL
DEPRECIATION 01.04.2023 BEFORE 03-10- 02-10-2023 03-10-2023		0.27	1.89	0.00	11.57	38.33	0.00		PROJECT UNDER CONSTRUCTION
DEPRECIATION 01.04.2023 BEFORE 03-10 03-10-2023 SALES TOTAL DEPRECIATION 15% 2023 03-10-2023 SALES TOTAL DEPRECIATION 15% 15% 0.00 0.00 0.00 0.00 0.01 1.00 0.00 0.00 0.01 1.00 0.00		0.06	0.40	0.00	0.00	0.10	176	15%	ELECTRICAL EQUIPMENT
DEPRECIATION 01.04.2023 BEFORE 03-10 03-10-2023 SALES TOTAL FOR THE YEAR 15% 0.15 0.00 0.00 0.16 0.00		0.16	0.16	1./4	0.40	200	0.24	15%	BATTERY& UPS
DEPRECIATION 01.04.2023 BEFORE 03-10-2023 SALES TOTAL DEPRECIATION FOR THE YEAR VICE SYSTEM 15% 0.04 0.00 5.39 0.00 8.93 0.94 15% 0.15 0.00 0.00 0.00 0.00 0.01 0.94 15% 0.15 0.00 0.00 0.00 0.00 0.00 0.01 0.02 15% 0.21 0.00 0.00 0.00 0.00 0.00 2.13 0.02 15% 0.81 0.00 0.00 0.00 0.00 0.00 43.61 0.02 10% 0.54 0.00 0.00 0.00 0.00 0.00 0.31 1.24 0.05 15% 0.01 0.01 0.00 0.00 0.00 0.01 0.00 0.01 0.01 0.05 0.01 0.05 0.01 0.05 0.01 0.00 0.01 0.01 0.01 0.01 0.01 0.00 0.01 0.01		0.07	0.18	0.00	0.00	1 12	033	25%	SOFTWARE
DEPRECIATION 01.04.2023 BEFURE 03-10 03-10-2023 SALES TOTAL DEFRECIATION 15% 0.15 0.00 0.00 0.00 0.15 0.00 0.00 0.15 0.00 0.00 0.15 0.00 0.00 0.15 0.00 0.00 0.00 0.15 0.02 0.00		0.00	0.01	0.00	0.00	0.00	0.18	40%	PRINTER
DEPRECIATION 01.04.2023 BEFORE 03-10. 03-10-2023 CO. 03-10		1.45	9.68	0.00	0.00	0.00	0.01	15%	WATER DISPENSER
DEPRECIATION 01.04.2023 BEFORE 03-10. 03-10-2023 SALES TOTAL DEPRECIATION 15% 0.15 0.00 0.00 0.00 0.15 0.00 0.15 0.00 0.00 0.15 0.00 0.00 0.00 0.15 0.00		0.05	0.35	0.00	0.00	0.00	0.50	15%	TELEVISION
DEPRICIATION 01.04.2023 BEFORE 03-10 03-10-2023 SALES TOTAL DEPRECIATION 15% 3.54 0.00 0.00 0.00 0.00 0.15 0.00 0.00 0.15 0.00 0.00 0.00 0.15 0.00		0.08	0.51	0.00	0.00	0.00	0.00	15.00	TELEPHONE
DEPRECIATION 01.04.2023 BEFORE 03-10. 03-10-2023		0.84	5.59	0.00	0.00	0.00	0 C	15%	REFRIGERATOR
DEPRECIATION 01.04.2023 BEFORE 03-10. 03-10-2023 SALES TOTAL DEPRECIATION 15% 3.54 0.00 0.00 0.00 0.15 0.00 0.00 0.15 0.00 0.00 0.15 0.00 0.00 0.00 0.15 0.02 0.00		0.20	1.34	0.00	0.00	0.00	5 50	15%	OFFICE EQUIPMENT
DEPRICIATION 01.04.2023 BEFORE 03-10 03-10-2023 SALES TOTAL DEPRECIATION 15% 0.15 0.00 0.00 0.00 0.15 0.00 0.00 0.15 0.00 0.00 0.15 0.00 0.00 0.15 0.00 0.00 0.00 0.15 0.00 0.00 0.00 0.15 0.00 0.00 0.00 0.15 0.00		0.80	5.33	0.00	0.00	0.47	4 100	15%	GENERATOR
DEPRECIATION 01.04.2023 BEFORE 03-10. 03-10-2023		0.05	0.12	0.00	0.00	0.00	1 200	15%	MOBILE PHONE
DEPRECIATION 01.04.2023 BEFORE 03-10. 03-10-2023		5.86	58.60	0.00	0.00	0.00	0.00	40%	LAPTOP
DEPRECIATION 01.04.2023 BEFORE 03-10. 03-10-2023 SALES TOTAL DEPRECIATION 15% 3.54 0.00 5.39 0.00 0.00 0.15 0.02 0.00 0.00 0.15 0.02 0.00 0.00 0.01 0.00		0.18	1.17	0.00	0.00	0.00	1.17	10%	LAND AND BUILDING(C-37)
DEPRECIATION 01.04.2023 BEFORE 03-10. 03-10-2023		0.09	0.61	0.00	0.00	0.00	0.01	1,000	TRANSFORMER
DEPRECIATION 01.04.2023 BEFORE 03-10 03-10-2023		0.01	0.07	0.00	0.00	0.00	0.00	15%	GOLF CART
DEPRECIATION 01.04.2023 BEFORE 03-10- 03-10-2023		0.41	4.24	0.00	0.30	0.00	0.07	15%	FIRE SAFETY EQUIPMENT
DEPRECIATION 01.04.2023 BEFORE 03-10- 03-10-2023 SALES TOTAL DEFRECIATION 15% 3.54 0.00 5.39 0.00 0.15 0.02 0.00 0.15 0.02 0.00 0.15 0.02 0.00 0.00 0.15 0.02 0.00 0.00 0.15 0.02 0.00		0.05	0.54	0.00	0.00	0.00	40.0	10%	FURNITURE & FIXTURE
DEPRECIATION 01.04.2023 BEFORE 03-10- 03-10-2023 SALES TOTAL DEFRECIATION 15% 0.00 0.39 0.00 0.15 0.02 0.00 0.00 0.15 0.02 0.00 0.00 0.15 0.02 0.00		1.24	3.11	0.00	0.00	0.00	0.11	10%	ELECTRICAL & FITTINGS
DEPRECIATION 01.04.2023 BEFORE 03-10- 03-10-2023 SALES TOTAL DEFRECIATION 15% 0.00 0.00 0.00 0.15 0.00 0.00 0.15 0.00 0.00 0.15 0.00 0.00 0.15 0.00 0.00 0.15 0.00 0.00 0.15 0.02 0.00 0.00 0.15 0.02 0.00		0.13	0.88	0.00	0.08	0.00	0.81	40%	COMPUTER
DEPRECIATION 01.04.2023 BEFORE 03-10. 03-10-2023 SALES TOTAL DEFRECIATION 15% 3.54 0.00 0.00 0.00 0.16 0.02 0.00 0.00 0.16 0.02 0.32		6.54	43.61	0.00	0.00	4.60	39.0	1506	CCTV CAMERAS
DEPRECIATION 01.04.2023 BEFORE 03-10. 03-10.2023 SALES TOTAL DEFRECIATION 15% 0.00 0.00 0.00 0.00 0.01 0.00 0.00 0.0		0.32	2.13	0.00	0.00	0.00	50.04	15%	CAR
DEPRECIATION 01.04.2023 BEFORE 03-10- 03-10-2023 SALES TOTAL DEFKECIATION FOR THE YEAR 1.5% 0.00 5.39 0.00 8.93 0.94		0.02	0.15	0.00	0.00	0.00	3 6	15%	CAMERA
DEPRECIATION 01.04.2023 BEFORE 03-10- 03-10-2023 SALES TOTAL FOR THE YEAR		0.94	8.93	0.00	5.39	0.00	3.54	15%	AIR CONDITIONER BIO PROXIMITY ATTENDANCE SYSTEM
	31.03.2024	FOR THE YEAR	TOTAL	SALES	03-10-2023	2023	01.04.2023	DEPRECIATION	

AS PER COMPANIES ACT, 2013

SCHEDULE OF FIXED ASSETS & DEPRECIATION FOR THE YEAR 2023-24

F	INTANGIBLE ASSETS	TOTAL	LECO TRACE LECON MICHAEL	ELECTRICAL EDITIONENT	BATTERIES	BUTTON PRESSING DIE	TRANSFORMERS	ELECTRIC GOLE CART	LAND & BILLI DING	SOFA	TELEVISION	BIO MAX	TELEBHONE	REFRIGRATOR	OFFICE EQUIPMENTS	MOBILE PHONE	LAPTOP	FURNITURE & FITING	ELETRICAL FITING	COMPUTER	VEHICLE	AIR CONDITIONER CAMERA	
104.51	0.16	104.35	1.34	0.20	0.01	1.16	0.13	62.32	0.03	6.99	60.0	0.20	0.12	2.02	0.61	0.30	1.01	1.30	V.000	20.23	20.1	1.54	01.04.2023
13,49	1.58	11.91	0.13	0.16	0.00	0.00	0,00	0.00	0.00	0.79	0.00	0.00	0.00	0.00	0.47	0.00	0.30	0.00	0.00	4.60	0.08	5.39	ADDITIONS
-1.74	-1.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	SALES
116.26	0.00	116.26	1.47	0.36	0.01	1.16	0.13	62.32	0.03	7.77	0.09	0.20	0.12	2.09	1.28	0.33	1.90	1.35	2.80	24.82	1.09	6.93	TOTAL
	0 00	20.29	0.61																			0.56	DEPRECIATION
	0.00	95	0.86			_	0	5	•				-		•					_			31.03.2024

'Amount In Lakhs

For Cash ur Drive Marketing Limited

Chief Financial officer

or Cash ur Drive Marketing Limited

Tas whole Time Director

The do

'Amount in Lakhs

CASH UR DRIVE MARKETING LTD.

Share Capital Share Capital Equity Share Capital Authorised Share capital (90.00 Equity St @10 per share) Issued, subscribed & fully paid share capi 60.00 Equity Shares @ 10 per share)	10.00	600.00	rotal	
Share Capital Equity Share Capital Authorised Share capital (90.00 Equity Shares) (10.00 as on 31.03.2023) Amount in lakhs for the Current year 31.03.2024 Previous year 31.03. Previous year 31.03.2023 (2.00 as on 31.03.2023)	10.00	600.00	cap	
Amount in lakhs for the Current Year 31.03.2024 Previous year 31.03. Share Capital Equity Share Capital Authorised Share capital (90.00 Equity Shares 900.00 Per share)	(2.00 as on 31.03.2022)	(10.00 as on 31.03.2023)		
Particulars Particulars Current Year 31.03.2024 Share Capital	10.00	900.00	Equity Share Capital Authorised Share capital (90.00 Equity Shares @10 per share)	
Particulars Amount in lakhs for the Current Year 31,03,2024			Share Capital	-
Amount in lakhs for the Current Year 31,03,2024				
	Amount in lakhs for the Previous year 31.03.2023	Amount in lakhs for the Current Year 31.03.2024		Note No

As at
Amount Number 10.00 590.00 600.00

Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held is as given below:

Name of Shareholder	31st March, 2024 Equity Shares Number of Shares held 9	n, 2024 hares % of Holding	w	31st March, 2023 Equity Shares
	Contract of City Co Hold	% of Holding	Number of Shares held	% of Holding
Raghu khanna Parveen K Khanna	24.54 35.46	41% 59%	0.41 0.59	6

For Cash ut	2033.75	-8.85 -0.28 0.00	0.00 0.00	1487.16 555.72
For Cash ut Drive Marketing Liver Chief Financial officer	To Cash	The state of the s		
Q.	* KHU, M. No.	No Ca	il ector	Diled

(+) Income tax Refund
(-) Bonus Shares Issued
(-) Advance Tax/ Self Asessment / TDS
(-) Unclaimed GST Input

2033.75 1185.64 2.94 .976.52 4.51 .590.00 0.00 -54.48

Total

1605.84

Reserves and Surplus

As at 31.03.2024

As at 31.03.2023

Revenue reserve

(+) Net Profit/(Net Loss) For the current year

(+) Income tax Provision

(-) GST Penalty

For Cash ur Drive Marketing Limited Youveen Ic Khams

Whole Time Director

16.28	506.36	18.05	27.40	Total	
0.00 0.00	453.74 16.24	0.00	0.00	parties (a) Loans and advances from others	
			0.07	UNSECURED	
15.28	36.39	18.05	18.33	Loan against Property from IndusInd Bank (Rate of Interest- 10.40% per annum and Tenure- 7 Years)	
				(a) Term Loan From Banks:-	
CURRENT	NON CURRENT	CURRENT	NON CURRENT		
ch 2023	As at 31st March	4	31st March, 2024	Long-Term Borrowings	ω

u -

		4
	Provision for Employee Benefits Provision for Gratuity	Long Term Provisions
Total		
28.36	28.36	As at 31.03.2024
0.00	0.00	As at 31.03.2023

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Drive
Marketing
Limite

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3
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0
3

Trade Payables Ageing Schedule:

Total

6186.88

3271.35

6118.79

3204.44

68.09

66.91

Sundry Creditors
(A) Total Outstanding dues of micro enterprises and

(B) Total Outstanding dues of creditors other than

micro enterprises and small enterprises

Trade payables

As at 31.03.2024

As at 31.03.2023

(ii) MSME (iii) Disputed Dues- MSME (iv) Disputed Dues- Others **Particulars** Total Less than 6 months 64.43 3583.92 0.00 0.00 3648.36 6 months -1 year 1.70 409.51 0.00 0.00 411.21 Outstanding for following periods from due date of payment
1-2 years
2-3 years 2055.94 0.00 0.00 2057.90 0.00 67.07 0.00 0.00 67.07 More than 3 years 0.00 2.34 0.00 2.34 As at 31 March 2024 Total 6186.88 6118.79 0.00 0.00 68.09

5.95 0.00 326.08 20.99 0.00 For Cash ur Drive Marketing Limited 332.03

(i) MSME
(ii) Others
(iii) Disputed Dues- MSME
(iv) Disputed Dues- Others

Total

2726.45

Particulars

Less than 6 months

6 months -1 year

Outstanding for following periods from due date of payment

1-2 years

2-3 years

0.00 26.07 0.00 0.00

60.96 2665.49 0.00 0.00

5.95 326.08 0.00

26.07 HX * CHIP M. No 0884178 O Devec Keesen

More than 3 years 0.00 165.81 0.00 0.00 As at 31 March 2023 Total 65.91 3204.44 0.00 0.00

												1	2
Total	Security Deposits	Cheque pending encashment	Statutory dues payable	Creditors for expenses	income received in advance	interest accided but not due on portowings	Advances From Customers	Tenure- 7 Years)	toen against Property from IndusInd Bank (Rate of Interest- 10.40% per annum and	(a) Term Loan From Banks:-	Current Maturities Of Long term Debts	- The same of the	Others Current ishilities
2192.51	7.53	1030.21	560.18	66.89	0.12	0.24	527.33		18.05	•		As at 31.03.2024	
1900.1	7.6	0.0	44.7	82.6	0.0	0.0	1765.1		15.2			As at 31.03.2023	

21.47	26.76	Total
0.00	3.09	Provision for Employee Benefits Provision for Gratuity
21.47	23.67	Provision for Income Tax (net of Advance tax and TDS)
As at 31.03.2023	As at 31.03.2024	Short lerm Hovision

	95.97	Total
	0.00	ver carrying vidue of intangible Assets
	95.97	Net carrying viaue of Tangible Assets
	95.97	incr carrying value (a) - (b)
	95.33	Net carrier (a) (b)
	20.29	Depreciation for the year
	75.04	Opening Depreciation
	191.30	Less: Depreciation
	-1.74	Gross Block at the and (c)
	193.04	Sub total
	3 E	Other Adjustments
	13.49	Additions:
	179.54	Opening Balance
		Others (individually)
		fixtures/ Vehicles/ Office Equipment/
		Land/ Building/ Plant & Equipment/ Furniture &
As at 31.03.2023	AS at 51.05.2024	The second state of the se
A 21 02 3	Ac at 21 n2 2024	Property, Plant And Equipment

For Cash ut Drive Warketing Limited

Roy Nanaging Director

KHURANA CO

For Cash ur Drive Marketing Limited

Chief Financial officer

For Cash ur Drive Marketing Limited

Taswee | Lawrence |
Whole Time Director

Capital Work in Progress Ageing Schedule:

0.00	0.00	0.00	0.00	0.00	Total
0.00	0.00	0.00	0.00	0.00	Projects in Progress: NIL
	More than 3 years	2-3 years	1-2 years	Less than 1 year	
Total		Amount in Capital Work in Progress for a period of	Amount in Capit		Capital Work in Progress
45:30	0.00	יייטען	0,000	Deith	19441
40 00		000	000	49 90	Total
49.90	0,00	0.00	0.00	49.90	Projects in Progress: Project 1- Electrical Charging Stations installations
logi	More than 3 years	2-3 years	1-2 years	Less than 1 year	0
Total		Amount in Capital Work in Progress for a period of	Amount in Capit		Capital Work in Progress

0.00	0.00	(c) Aggregate provision for diminution in value of	
138.83	83.56	(c) Aggregate amount of unquoted investments	
		market value	
624.42	1855.21	(b) Aggregate amount of quoted investments -	
607.38	1679.30	(a) Aggregate amount of quoted investments - cost	
As at 31.03.2023	As at 31.03.2024	Particulars	
		Note:	
746.22	176286	Total	11
607.38	1679.30	Investment in Properties Investment in Mutual Funds (quoted)	
As at 31.03.2023	As at 31.03.2024	Non Current Investments	

9 Non Current Investments

Particulars	As at 31.03.2024	As at 31.03.2023
(a) Aggregate amount of quoted investments - cost	1679.30	607.38
(b) Aggregate amount of quoted investments -	1855.21	624.42
market value		
(c) Aggregate amount of unquoted investments	83.56	138.83
(c) Aggregate provision for diminution in value of	0.00	0.00
investments		

10 Deferred Tax

As at 31.03.2024

Fixed Assets excluding land (As per Companies Act, 2013)
Fixed Assets excluding land (As per Income Tax Act, 1961)

129.78 95.97

10%

33.81

34.13

Deferred Tax Assets - considered in Tax Expenses in Profit and Loss Account

Op Balance of Deferrred Tax Assets
Closing Balance of Deferrred Tax Assets

Total Deferred Tax Assets Disallowance u/s 43B Net Difference

20.73 48.55

8.80 0.82

8.80 20.73

7.92 8.80

0.87

138.64	104.51	As at 31.03.2023	138.83 0.00	624.42	As at 31,03,2023 607.38
ntoe	Delling of	unteres	A Carrier	n _{In}	W.lie,

aween & Phaema Whole Time Director

For Cash ur Drive Marketing Limited

For Cash or Drive Marketing Limited

Chief Financial officer

885.78	125.96	Total
815.78 70.00	70.00	Unsecured; considered good Loans and Advances to related parties Loans and Advances to others
As at 31.03.2023	As at 31.03.2024	11 Long term loans and advances

Note: 1) These loans and advances to related parties and others have been granted for business purposes 2) Related party advances are at interest rate of 7% pa. and 9% pa.
3) Advances to others are interest free

148.94	316.72	Total
87.16	251.28	Security Deposits
61.78	65,44	FDR BG for Tender (with more than 12 months maturity)
As at 31.03.2023	As at 31.03.2024	12 Other Non-Current Assets

280.83	37.91	Total		
280.83	37.91	rade	Stock in Trade	
As at 31.03.2023	As at 31.03.2024	DS	Inventories	13

14 Trade Receivables	3372.42	3714.05	Total	
Trade Receivables As at 31.03.2024 As at 31.03.2024 Undisputed- Considered Good Considered Doubtful Less: Provision for Doubtful Debts 3714.05 33(0.00 Less: Provision for Doubtful Debts 3714.05 33(0.00 Disputed- Considered Good Considered Doubtful Less: Provision for Doubtful Debts 0.00 0.00 337	0.00	0.00		
Trade Receivables As at 31.03.2024 As at 31.03.2024 Undisputed- Considered Good Considered Doubtful Considered Doubtful Considered Good Considered Good Considered Good Considered Doubtful As at 31.03.2024 As at 31.03.2024 As at 31.03.2024 As at 31.03.2024 As at 31.03.2024 3714.05 33(0.00) 33(0.00) Considered Good Considered Doubtful 0.00 0.00	0.00	0.00	Less: Provision for Doubtful Debts	
Trade Receivables As at 31.03.2024 As at 31.03.2024 Undisputed- Considered Good Considered Doubtful Considered Doubtful Considered Doubtful Considered Good 3714.05 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00	0.00	Considered Doubtful	
Trade Receivables As at 31.03.2024 As at 31.03.2024 Undisputed- Considered Good Considered Doubtful 3714.05 0.00 370.00 Less: Provision for Doubtful Debts 0.00 3714.05 Disputed- Disputed- 3714.05 3	0.00	0.00	Considered Good	
Undisputed- Considered Good Considered Good Considered Doubtful As at 31.03.2024 As a			Disputed-	
Trade Receivables As at 31.03.2024 As at 31.03.2 Undisputed- Considered Good Considered Doubtful Less: Provision for Doubtful Debts 3714.05 0.00 3:00	3372.42	3714.05		
Trade Receivables As at 31.03.2024 As at 31.03.2 Undisputed- Considered Good Considered Doubtful 3714.05 3:0.00	0.00	0.00	Less: Provision for Doubtful Debts	
Trade Receivables As at 31.03.2024 As at 31.03 Undisputed- Considered Good 3714.05	64.36	0.00	Considered Doubtful	
Trade Receivables As at 31.03.2024 Undisputed-	3308.06	3714.05	Considered Good	
Trade Receivables As at 31.03.2024			Undisputed-	
Time Book and the second secon	As at 31.03.2023	As at 31.03.2024		1
		A CO		1

For Cash ur Drive Marketing Limited

Ragky Director

For Cash ur Drive Marketing Limited aween & Khauna

Whole Time Director

For Cash ur Drive Marketing Limited

Chief Financial officer

2272 02	58.17	73.30	74.75	171.55	2994.65	Total
0.00	0.00	0.00	0.00	0.00	0.00	Suprotai(#)
1,0	0.00	0,00	0.00	0.00	0.00	Cartain Caracida Depta
0.00	0.00	0.00	0.00	0.00	200	ess: Provision for Doubtful Dobts
0.0	0.00		000	000	0.00	(b) Considered Doubtful
9	3	0.00	0.00	0.00	0.00	(a) Considered Good
			X			(ii) Disputed-
3372.42	58.17	73.30	74.75	171.55	2994.65	Suprotal (I)
0.	0.00	0.00	0.00	0.00	0.00	Less: Provision for Doubtrul Debts
64.	50.09	13.53	0.66	0.08	0.00	(b) considered polipida
3308.	8.08	59.77	74.09	171.47	2994.65	(a) Considered Good
1000	More than 3 years	2-3 years	1-2 years	6 months -1 year	Less than 6 months	
1		ate of payment	Outstanding for following periods from due date of payment			Particulars
3714.05	3.53	16.05	795.18	280.73	2618.55	Total
0.	0.00	0.00	0.00	0.00	0.00	Subtotal (iii)
0.	0.00	0.00	0.00	0.00	0.00	Less: Provision for podotral Debts
0.00	0.00	0.00	0.00	0.00	0.00	(b) considered Doubtful
p.	0.00	0.00	0.00	0.00	0.00	(a) Considered Good
						(ii) Disputed-
3714.05	3.53	16.05	795.18	280.73	2618.55	Subtotal (i)
0.00	0.00	0.00	0.00	0.00	0.00	Less: Provision for Doubtful Debts
0.	0.00	0.00	0.00	0.00	0.00	(b) Considered Doubitul
3714.05	3.53	16.05	795.18	280.73	2618.55	(a) Considered Good
1000	More than 3 years	2-3 years	1-2 years	6 months -1 year	Less than 6 months	
Total		ate of payment	Outstanding for following periods from due date of payment	-		Particulars

As at 31.03.2023

83.92
0.00
18.39
53.06
773.09

For Cash ur Drive iviarketing Limited

For Cash ur Drive Marketing Limited

ceree Kkhawa

Whole Time Director

15 Cash and cash equivalents

As at 31.03.2024

Balances with banks Cheques In hand Cash in hand Imprest A/c Bank Deposits

For Cash ur Drive warketing Limited

16 Short term loans and advances

As at 31.03.2024

As at 31,03,2023

Total

2843.54

928.46

1399,39 1027,92 21.80 27,51 366.93

Advance to suppliers
Balance With Govt Authoritites
Prepaid Expense

1519.59

909.88

150 98.74 51.12 765.96 597.73

16.95 262.10 6.66 287.83 333.64 2.70

Employee advances

Unsecured; considered good

Loans and advances to related parties

Loans and advances to others

Chief Financial officer

The state of the s

Other Current Asset As at 31.03.2024 Unbilled revenue 2.07 Interest receivable FDR 8G for Tender (with less than 12 months maturity) Total As at 31.03.2024 2.02 1.03 2.07 1.04 1.05 1.0

Total	Sale of services Sale of Goods Sale of vouchers	18 Revenue from Operations For the year 31.03.2024
10188.55	10180.49 3.14 4.93	
8180.42	8115.40 16.77 48.25	For the year 31.03.2023

122.86	910.30	Total
0.00	2.29	Discount Received
0.93	0.19	Freight Charges
0.00	53.01	Advance from customers written back
0.00	418.74	Creditors written back
9.28	0.22	Central Agency Tee
38.99	43.25	Rental & Leasing Servicing
0.00	75.00	Business support & Consultancy
7.64	184.74	Net galifyloss on sale of investments
66.02	132.86	Interest Income
2702.20.10		
For the year	For the year 31.03.2024	Other Incomes

6340.57	7662.13	Total	
19.86 5961.93 310.53 48.25	28.37 6945.66 683.25 4.85	Commission-Direct Purchases of services Purchases of goods/ Materials Purchase of vouchers	
For the year	For the year 31.03.2024	Cost of Services Rendered	2

	Salaries and wages Employee Weifare Director's Remuneration Gratuity	Lmployee Benefits Expense
Total		Forth
610.93	420.03 22.79 162.00 6.11	For the year 31.03.2024
526.52	382.23 5.82 138.00 0.47	For the year 31.03.2023

For Cash ur Drive Marketing Limited

analysing Director

KHURAN ON KHURAN ON THE ONE OF TH

Chief Financial officer

For Cash ur Drive Marketing Limited

Whole Time Director

	74.02	Total	
	5.01 69.02	Bank Charges Interest on Loan	
For the year 31.03.2023	For the year 31.03.2024	Finance Costs	22

	The state of the s		
CC 03	115716	Total	
5.77	5.08	Travelling expenses	
2.75	3.28	Tender fees	
0.00	1.85	Technical Services expenses	
0.35	0.00	Staff Welfare expenses	
0.00	280.83	Stock Written Off	
0.30	4.50	Software expenses	
7.59	9.96	Security expenses	
5.04	5,08	RTO Charges	
0.07	8.24	ROC Charges	
3.00	0.00	Retainer Ship Charges	
16.46	3.25	Repair & Maintenance expenses	
51.21	61.97	Rent expenses	
5.16	4.75	Printing & Stationery expenses	
0.27	0.35	Power and Fuel expenses	
1.06	0.53	Postage & Courier Charges	
7.25	4.78	Office expenses	
0.00	168.66	Loan and Advances written off	
0.02	0.05	Loading & unloading expenses	
31.85	29.31	Legal Professional Fees/ expenses	
11.63	1.23	Labour/vehicle pasting Charges	
0.00	10.00	IPO Related Professional fee	
3.89	1.88	Internet & telephone expenses	
0.00	2.11	Interest & Late fee on Income Tax	
1.67	4.22	Insurance expenses	
0.00	2.46	Indriver Driver payments	
35.78	0.00	HR Services expenses	
4.02	1.21	Housekeeping expenses	
0.21	0,00	GST Late fee & Penalty	
14.98	35.22	Freight Charges	
0.00	0.05	Foreign Currency Fluctuations	
2.93	2.32	Festival expenses	
6.64	5.41	Utility expenses	
0.00	0.43	Miscellaneous expenses	
0.00	9.74	Provision for CSR	
0.00	7.63	Advance to Suppliers written back	
6.01	28.68	Conveyance expenses	
163.50	42.09	Consultancy Charges	
0.00	3.15	Broadcasting and Information expenses	
0.00	155.15	Bad Debts	
5.90	8.75	Audit fee	
32.04	0.00	AMC Charges	
233.54	242.96	Business Advertisement and Management expenses	
5.04	0.00	Administrative expense- Boarding and lodging	
31.03.2023	roi die year 51.05.2024		
For the year	Enr +ho :::::::::::::::::::::::::::::::::::	Outer expenses	1

For Cash ur Drive Marketing Limited

Roquianaging Director

For Cash ur Drive Marketing Limited

Revee & Revenue

Whole Time Director

For Cash ur Drive Marketing Limited

Chief Financial officer

			= 1	> 7			i tc	170	סי	m	=	0 = 0		1
Total	Total Prior Period Expenses	Internet & telephone expenses	Interest on Loan	Miscellaneous expenses	Insurance Exp	Travelling Exp	Provision for CSR Exp	Provision for Gratuity	Pasting & Installation Exp	Expenses:	Total Prior Period Income	Other Income: Interest Income- Excess Booked in Previous Year Creditors written back		
-63.15	65.34	108	-0.31 0.37	0.07	0.02	10.99	6.86	26.55	19.72		2.20	-0.27 2.47	FOR THE YEAR ST.US.ZUZ4	Enr +ha 21 02 2024
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	31.03.2023	ror the year

	Weighted ave calculating ba	Net profit/(loss) for c EPS (Profit after tax)	carning per equity share
Basic and Diluted EPS (in rupees)	Weighted average number of equity shares in calculating basic and diluted EPS	Net profit/(loss) for calculation of basic and diluted EPS (Profit after tax)	equity share
57.22	20.72	1185.64	For the year 31.03.2024
613.75	0.91	555.72	For the year 31.03.2023

For Sash ur Drive Marketing Limited

Managing Director

For Cash ur Drive Marketing Limited Value & E Khaung Whole Time Director

Chief Financial officer

For Cash ur Drive Marketing Limited

10 * KHURAND SI AKA

Provision For Income Tax

186.29	375.36	Total
0.00	3.69	Tax on LTCG on sale of properties
0.76	17.47	Tax on LTCG on sale of mutual funds
0.00	1.23	Tax on STCG
185.53	352.98	Tax on normal income @25.168%
737.17	1402.48	Total
0.00	30.28	Add: Taxable House Property income
0.00	-43.25	Less: Rental & Leasing servicing
-7.64	-184.74	Less: Net gain/loss on sale of investments
0.00	31.45	Add: Provision for Gratuity less paid (Disallowed u/s 43B)
0.00		
	2.11	Add: Interest and Late fee on Income Tax (Disallowed u/s 37)
0.21	0.00	Add: Gst penalty & Late fee (Disallowed u/s 37)
0.00	16.60	Add: Provision for CSR Expense (Disallowed u/s 43B)
0.82	0.50	Add: EPF paid after due date (Disallowed u/s 43B)
-21.20	-19.83	Less: Depreciation as per income tax act
23.84	20.29	Add: Depreciation as per companies act
741.14	1549.07	Net profit as per Profit & Loss Account
31.03.2023	at 31.03.2024	
Amount in lakhs as at	Amount in lakhs as	Particulars

For Cash ur Drive Warketing Limited

Managing Director

M. No. Towned Co.

For Gash ur Drive Marketing Limites

airee Whole Time Director

For Cash ur Drive Marketing Limited

Chief Financial officer